

MUMBAI URJA MARG LIMITED

POLICY ON TRANSFER OF UNCLAIMED AMOUNTS TO ESCROW ACCOUNTS AND CLAIM THEREOF BY INVESTORS

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1. PREFACE

This **POLICY ON TRANSFER OF UNCLAIMED AMOUNTS TO ESCROW ACCOUNTS AND CLAIM THEREOF BY INVESTORS, (“THE POLICY”)**, has been adopted by the Board of Directors and shall be effective from August 11th, 2025.

In accordance with the Securities and Exchange Board of India circular no. SEBI/HO/DDHS/DDHS- RAC-1/P/CIR/2023/176 dated November 08, 2023 (“SEBI Circular”) read with Regulation 61A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), Chapter VIII of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the company has adopted the following policy and procedures on transfer of Unclaimed Amounts to Escrow Accounts and claim thereof by Investors.

This Policy shall ensure transparency, efficiency in the handling of unclaimed interest, dividends and redemption amounts. It is designed to uphold principles of good corporate governance and ensure compliance with the SEBI Listing Regulations and the Companies Act, 2013 (“Act”).

2. DEFINITIONS

“Escrow Account” means an account opened in any scheduled bank for the purpose of transferring unclaimed amounts;

“IEPF” means an Investor Education and Protection Fund as defined under Section 125 of the Act;

“Non-convertible securities” or **“NCS”** means ‘securities’ as defined under regulation 2(1)(x) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

“Unclaimed Amounts” means any interest, dividend or redemption amount of NCS that re-mains unclaimed for thirty (30) days from the due date of payment.

3. OBLIGATION OF THE COMPANY

- i. **Transfer of unclaimed amounts to Escrow Account:** In terms of Regulation 61A (2) of the LODR Regulations, the listed entity shall, within seven (7) days from

the date of expiry of the said period of thirty (30) days transfer the unclaimed amounts to an Escrow Account to be opened by it in any scheduled bank.

- ii. **Interest in case of Default:** In case a default is made in transferring the amount referred in point 3.1 above or part thereof to the Escrow Account of the Company, the Company shall pay, interest on the amount that has not been transferred to the said account, for the pe-riod of default i.e. from the date of default till the date of transfer to the Escrow Account, at the rate of twelve percent per annum.
- iii. **Nodal Officer:** The listed entity shall designate as 'Nodal Officer', a person who may either be a Director, Chief Financial Officer, Company Secretary or Compliance Officer of the listed entity. Such officer shall be the point of contact for investors entitled to claim their unclaimed amounts, SEBI, Stock Exchange(s) and Depositories. The listed entity shall display the name, designation and contact details of the Nodal Officer on its website. In case there is a change in the Nodal Officer due to any reason, the listed entity shall designate another person as a Nodal Officer within fifteen (15) days of such change
- iv. **Maintenance of records:** The Company shall preserve information pertaining to the un-claimed amounts of investors including relevant documentation. The Company shall furnish necessary information, as and when called for by the SEBI.
- v. **Update of information:** Any change in the information uploaded on the website shall be updated by the Company by the seventh day of the succeeding month.

4. PROCEDURE FOR INVESTORS

- i. Investors claiming unclaimed amounts shall apply to the Company by submitting their claim application to the Company as per the format mentioned in "Annexure A".
- ii. The investors need to submit their claims along with the following document(s): Proof of identity; Proof of address; and Proof of holding

- iii. Upon receipt of a claim application, the Company/RTA shall verify the application and, if upon scrutiny, deems it necessary to seek additional information or identifies any defects or deficiencies therein, it shall promptly inform the investor, specifying the particulars requiring further information, clarification, or rectification.
- iv. The Company shall advise the investor to furnish the requisite information, rectify the identified defects or deficiencies, or re-submit the application or documents within thirty (30) days from the date of such communication. Failure to comply within the stipulated period shall entitle the Company to reject the claim. However, such rejection shall not preclude the investor from submitting a fresh claim thereafter.
- v. Upon verification the investor shall, within thirty (30) days of receipt of a complete/corrected/ rectified claim, receive the payment using electronic modes of funds transfer.

5. PROCEDURE FOR LEGAL HEIR / SUCCESSOR / NOMINEE

The legal heir/successor/nominee shall satisfy the provisions specified under the SEBI Listing Regulations and circulars issued thereunder, for the transmission of non-convertible securities and/ or the corresponding claim thereon, as applicable based on which the above procedure with respect to claiming the unclaimed amounts as per format mentioned in “Annexure B” will apply mutatis mutandis for legal heir/ successor/nominee.

6. AMENDMENT

The Company reserves the right to amend or modify this policy in whole or in part, at any point of time in line with the applicable provisions of the SEBI Listing Regulations, the Companies Act, 2013 and Rules made there under (including Statutory modification(s) or re-enactment(s) thereof for the time being in force).

Effective & Adopted with effect from - August 11th, 2025

ANNEXURE-A

Revalidation Documents for Securities held in Demat mode

Name:	
ISIN no:	
Demat account no:	
Unit:	

Please note that the security holders are requested to submit hard/scanned copy of a request letter duly signed by the registered security holder along with updated client master list ("CML") duly stamped by your Depository Participant ("DP")/Broker to Company's RTA NSDL Database Management Limited.

Kindly note that your correct bank details are required to be updated with your DP and the same should also reflect in the CML copy submitted.

ANNEXURE-B

Transmission Procedure for securities held in Demat mode

Name:	
ISIN no:	
Demat account no:	
Unit:	

Kindly note since the securities are held in Demat form, the security holders are requested to comply with the transmission procedure with your DP and submit the below mentioned documents to process the redemption payment in the name of the legal heir or the nominee.

1. Request letter duly sign by registered nominee/legal heir.
2. Updated Client Master List (CML copy) of registered nominee/legal heir.
3. Client Master List (CML copy) of deceased holder.
4. Holding cum transaction of the above mentioned De-mat account.
5. Notarized death certificate of deceased holder.