

Mumbai Urja Marg Limited

Registered office: DLF Cyber Park, Tower-B, 9th Floor, Udyog Vihar Phase-III, Sector-20,
Gurugram -122008, Haryana, India | CIN: U40100HR2018PLC113474
email id: secretarial.grid@sterlite.com | Ph. +91 124 456 2000 www.mumbaiurjamarg.com



Date: 10/02/2025

**To,
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street Fort
Mumbai 400001**

Sub: Submission of Corporate Governance Report under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref: Scrip code: 976241
ISIN: INE0F6K08063**

Dear Sir/Madam,

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached the Corporate Governance Report for the quarter ended 31st December 2024.

Yours faithfully,

For Mumbai Urja Marg Limited

**Pradeep Sand
Company Secretary & Compliance Officer
M. No. A43088**

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**QUARTERLY INTEGRATED FILING (GOVERNANCE)****A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis**

1. Name of the Listed Entity: **Mumbai Urja Marg Limited (“the Company”)**
2. Quarter ending: **December 31, 2024**

I. Composition of Board of Directors: (Textual Information 1)												
Title (Mr . / Ms)	Name of the Director	PAN^s & DIN	Category (Chairperson /Executive/Non-Executive/in dependent/ Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity [with reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1)] & reg. 17A(2)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
1.	Mr. Raji George	A**** ****E 10287 494	Non-Executive- Non-Independent Director	18-08-2023			-	10-05-1973	0	0	0	0

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2	Mr. Amit Ramnani	A**** ****J 10617 765	Non-Executive- Non-Independent Director	31-05-2024			-	25-07- 1983	0	0	0	0
3	Ms. Ruhij Pande	A**** ****E 07756 804	Non-Executive- Non-Independent Director	21-04-2024			-	03-05- 1974	0	0	0	0
		Whether Regular chairperson appointed: No										
		Whether Chairperson is related to managing director or CEO: No										
		\$PAN number of any director would not be displayed on the website of Stock Exchange &Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category, write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean a total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.										

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II. Composition of Committees: Textual Information 2

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee					
2. Nomination & Remuneration Committee					
3. Risk Management Committee (if applicable)					
4. Stakeholders Relationship Committee					

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

Textual Information 1	The Company has listed its 2,45,000 non-convertible debentures of INR 2,450 crores and pursuant to regulation 15 (1A) of SEBI LODR Regulations 2015, it has become a high value debt listed entity with effect from December 18, 2024. Hence, the company ensures to comply w.r.t composition of the Board of Directors as pursuant to regulation 17 of SEBI LODR Regulations 2015 within six months of becoming a high value debt listed entity.
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Textual Information 2	The Company has listed its 2,45,000 non-convertible debentures of INR 2,450 crores and pursuant to regulation 15 (1A) of SEBI LODR Regulations 2015, it has become a high value debt listed entity with effect from December 18, 2024. Hence, the company ensures to comply w.r.t constitution of mandatory committees and its composition as pursuant to regulations 18 to 21 of SEBI LODR Regulations 2015 within six months of becoming a high value debt listed entity.
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III. Meeting of Board of Directors: Textual Information 3					
Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met* Yes / No	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
		2	-	08-08-2024	
		2	-	11-09-2024	33
		2	-	24-09-2024	12
01-10-2024	Yes	2	-		6
14-11-2024	Yes	2	-		43
22-11-2024	Yes	3	-		7
04-12-2024	Yes	2	-		11
16-12-2024	Yes	3	-		11

* To be filled in only for the current quarter meetings

Textual Information 3	The Company has listed its 2,45,000 non-convertible debentures of INR 2,450 crores and pursuant to regulation 15 (1A) of SEBI LODR Regulations 2015 it has become a high value debt listed entity with effect from December 18, 2024. Hence, the company ensures to comply w.r.t appointment of Independent Directors as pursuant to regulation 17 of SEBI LODR Regulation within six months of becoming a high value debt listed entity.
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IV. Meeting of Committees: Textual Information 4						
Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
		Yes / No				
* to be filled in only for the current quarter meetings						
** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional						

Text Block	
Textual Information 4	The Company has listed its 2,45,000 non-convertible debentures of INR 2,450 crores and pursuant to regulation 15 (1A) of SEBI LODR Regulations 2015 it has become a high value debt listed entity with effect from December 18, 2024. Hence, the company ensures to comply w.r.t constitution of mandatory committees and its composition as pursuant to regulations 18 to 21 of SEBI LODR Regulations 2015 within six months of becoming a high value debt listed entity.

V. Affirmations: Textual Information 5
<ol style="list-style-type: none"> 1. The composition of the Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 1000 listed entities, voluntary for entities ranked 1001 to 2000) 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Textual Information 5	The Company has listed its 2,45,000 non-convertible debentures of INR 2,450 crores and pursuant to regulation 15 (1A) of SEBI LODR Regulations 2015 it has become a high value debt listed entity with effect from December 18, 2024. Hence, the company ensures compliances w.r.t regulations 17 to 27 of SEBI LODR Regulations within six months of becoming a high value debt listed entity.
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Name & Designation: Pradeep Sand
Company Secretary / Compliance Officer / Managing Director / CEO / CFO

Note: Information at Table I and II above needs to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by the listed entity and instead a statement “same as previous quarter” may be given:

B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
NIL					

D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para-A of Part A of Schedule III are given below:

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible

E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute

Name & Designation: Pradeep Sand
Company Secretary / Compliance Officer / ~~Managing Director~~ / CEO / CFO

Date: 10/02/2025
Place: Gurugram